



LDASHANTI

THREE-YEAR STATISTICS

THREE-YEAR SUMMARIES: FINANCIAL SUMMARISED GROUP FINANCIAL RESULTS

Income statement

US dollar millions	2020	2019	2018
CONTINUING OPERATIONS			
Revenue from product sales	4,427	3,525	3,336
Cost of sales	(2,699)	(2,626)	(2,584)
Loss (gain) on non-hedge derivatives and other commodity contracts	(19)	5	(2)
Gross profit	1,709	904	750
Corporate administration, marketing and other expenses	(68)	(82)	(76)
Exploration and evaluation costs	(124)	(112)	(98)
Impairment, derecognition of assets and profit (loss) on disposal	(1)	(6)	(7)
Other (expenses) income	(57)	(83)	(79)
Operating profit	1,459	621	490
Interest income	27	14	8
Dividend received	2	_	2
Foreign exchange and other losses	_	(12)	(9)
Finance costs and unwinding of obligations	(177)	(172)	(168)
Share of associates and joint ventures' profit	278	168	122
Profit before taxation	1,589	619	445
Taxation	(625)	(250)	(212)
Profit after taxation from continuing operations	964	369	233
Discontinued operations			
Profit (loss) from discontinued operations	7	(376)	(83)
Profit (loss) for the year	971	(7)	150
Allocated as follows:			
Equity shareholders			
- Continuing operations	946	364	216
- Discontinued operations	7	(376)	(83)
Non-controlling interests			
- Continuing operations	18	5	17
	971	(7)	150

THREE-YEAR SUMMARIES: FINANCIAL SUMMARISED GROUP FINANCIAL RESULTS continued

Statement of financial position

US dollar millions	2020	2019	2018
ASSETS			
Tangible, right of use and intangible assets	3,157	2,873	3,504
Investments	1,839	1,667	1,675
Inventories	802	725	758
Cash and cash equivalents	1,330	456	329
Assets held for sale	_	601	_
Other assets	544	541	377
Total assets	7,672	6,863	6,643
EQUITY AND LIABILITIES			
Total equity	3,740	2,676	2,694
Borrowings and lease liabilities	2,084	2,204	2,050
Provisions	814	797	927
Deferred taxation	246	241	315
Liabilities held for sale	_	272	_
Other liabilities	788	673	657
Total equity and liabilities	7,672	6,863	6,643

THREE-YEAR SUMMARIES: FINANCIAL SUMMARISED GROUP FINANCIAL RESULTS continued

Statement of cash flows

US dollar millions	2020	2019	2018
Cash flows from operating activities			
Cash generated from operations	1,828	1,102	931
Dividends received from joint ventures	148	77	91
Net taxation paid	(431)	(221)	(166)
Net cash inflow from operating activities from continuing operations	1,545	958	856
Net cash inflow from discontinued operations	109	89	1
Net cash inflow (outflow) from operating activities	1,654	1,047	857
Cash flows from investing activities			
Capital expenditure	(701)	(703)	(575)
Net proceeds (payments) from acquisition and disposal of subsidiaries, associates and joint			
ventures	2	(5)	(8)
Net proceeds (payments) from disposal and acquisition of investments, associate loans,			
and acquisition and disposal of tangible assets	241	17	21
Interest received	27	14	5
Increase in cash restricted for use	(9)	_	(6)
Other	(8)	(6)	2
Net cash outflow from investing activities from continuing operations	(448)	(683)	(561)
Net cash (outflows) inflows from discontinued operations	(31)	(54)	226
Cash in subsidiaries sold and transferred to held for sale	3	(6)	
Net cash outflow from investing activities	(476)	(743)	(335)
Cash flows from financing activities			
Net (repayments) proceeds from borrowings and lease liabilities	(131)	3	(214)
Finance costs and lease finance costs paid	(118)	(137)	(130)
Dividends paid	(47)	(43)	(39)
Other	(33)	_	(10)
Net cash outflow from financing activities from continuing operations	(329)	(177)	(393)
Net cash outflows from discontinued operations	-	_	_
Net cash outflow from financing activities	(329)	(177)	(393)
Net increase in cash and cash equivalents	849	127	129
Translation	25	_	(5)
Cash and cash equivalents at beginning of year	456	329	205
Cash and cash equivalents at end of year	1,330	456	329

THREE-YEAR SUMMARIES: FINANCIAL

Ratios and statistics

		2020	2019	2018
Operating review – gold				
Production from continuing operations (1)	000oz	2,806	2,862	2,913
Gold sold from continuing operations (1)	000oz	2,834	2,854	2,922
CONTINUING OPERATIONS				
Closing spot price at year-end	\$/oz	1,896	1,517	1,268
Average gold price received	\$/oz	1,778	1,394	1,266
Total cash costs	\$/oz	790	746	729
All-in sustaining costs	\$/oz	1,037	978	942
All-in costs	\$/oz	1,185	1,151	1,034
Earnings				
Gross profit	\$m	1,709	904	750
Gross margin	%	40	26	23
Interest cover	times	16	11	10
Asset and debt management				
Adjusted net debt	\$m	597	1,581	1,659
Adjusted net debt to Adjusted EBITDA (2)	times	0.2	1.0	1.2
Profit attributable to equity shareholders	\$m	946	364	216
Profit attributable to equity shareholders	US cents	225	87	52
Capital expenditure (3)	\$m	757	754	646
Net cash inflow from operating activities	\$m	1,545	958	856
Asset and debt management				
Equity	\$m	3,740	2,676	2,694
Net capital employed	\$m	4,424	4,422	4,657
Net asset value – per share	US cents	897	644	653
Market capitalisation	\$m	9,430	9,278	5,180
Return on net capital employed	%	31	11	8
Adjusted net debt to equity	%	16	59	62
Other				
Weighted average number of shares	million	419	418	417
Issued shares at year-end	million	417	415	413
Exchange rates				
Rand/dollar average		16.45	14.44	13.25
Rand/dollar closing		14.69	13.99	14.35
Australian dollar/dollar average		1.45	1.44	1.34
Australian dollar/dollar closing		1.30	1.42	1.42
Brazilian real/dollar average		5.15	3.94	3.66
Brazilian real/dollar closing		5.20	4.03	3.87
Argentinean peso/dollar average		70.71	48.29	28.14
Argentinean peso/dollar closing		84.15	59.90	37.81

⁽¹⁾ Includes pre-production ounces

The Adjusted EBITDA calculation is based on the formula included in the revolving credit agreements for compliance with the debt covenant formula

⁽³⁾ Includes attributable share of equity-accounted investments

KEY STATISTICS

		2020	2019	2018
OPERATIONAL PERFORMANCE				
Pay limit				
Africa	oz/t	0.04	0.04	0.04
	g/t	1.23	1.31	1.37
South Africa	oz/t	0.40	0.33	0.44
	g/t	14.06	11.90	16.11
Americas	oz/t	0.07	0.11	0.12
	g/t	2.46	3.79	4.14
Australia	oz/t	0.06	0.06	0.07
	g/t	1.95	1.95	2.10
Recovered grade				
Africa	oz/t	0.058	0.052	0.050
	g/t	1.99	1.80	1.72
South Africa (incl MOD)	oz/t	0.120	0.183	0.219
	g/t	3.75	5.69	6.82
Americas	oz/t	0.081	0.089	0.103
	g/t	2.77	3.04	3.55
Australia	oz/t	0.054	0.060	0.065
	g/t	1.68	1.87	2.01
PEOPLE				
Average no of employees : total				
Africa				
Average no of employees: total		16,829	15,786	14,833
- Permanent employees		6,257	6,131	5,697
- Contractors		10,572	9,655	9,136
South Africa				
Average no of employees: total		8,297	7,870	18,803
- Permanent employees		7,012	6,682	17,049
- Contractors		1,285	1,188	1,754
Americas		,	<u>·</u>	<u>-</u>
Average no of employees: total		8,789	8,114	7,973
- Permanent employees		6,158	5,869	5,755
- Contractors		2,631	2,245	2,218
		2,001	2,210	2,210
Australia		4 000	4 4 4 0	1.051
Average no of employees: total		1,230	1,140	1,051
- Permanent employees		259	249	238
- Contractors		971	891	813
Group - continuing and discontinued operations				
Average no of employees: total		36,952	34,263	44,249
- Permanent employees		20,730	19,874	29,968
- Contractors		16,222	14,389	14,281

THREE-YEAR STATISTICS BY OPERATION

Operational, financial and sustainability statistics

Production metrics

Attributable tonnes treated/milled (Mt) (1)

	Attributable	Attributable tonnes treated/milled			
	2020	2019	2018		
AFRICA	23.9	26.6	27.3		
DRC					
Kibali (45%)	3.4	3.4	3.7		
Ghana					
Iduapriem	5.0	5.1	5.3		
Obuasi (2)	0.6	_	_		
Guinea					
Siguiri (85%)	9.5	8.8	8.9		
Mali					
Morila (40%)		2.1	2.0		
Sadiola (41%)		2.0	2.1		
Tanzania					
Geita	5.4	5.2	5.3		
AMERICAS	7.5	7.3	6.9		
Argentina					
Cerro Vanguardia (92.5%)	2.2	2.8	2.8		
Brazil					
AGA Mineração	3.8	3.2	2.9		
Serra Grande	1.5	1.3	1.2		
AUSTRALIA	10.2	10.1	9.5		
Australia					
Sunrise Dam	4.0	4.1	4.0		
Tropicana (70%)	6.2	6.0	5.5		
Continuing operations – total (3)	41.6	44.1	43.8		
DISCONTINUED OPERATIONS					
South Africa (3)	0.4	1.0	1.2		
Vaal River					
Kopanang (4)			0.1		
Moab Khotsong (4)			0.1		
West Wits					
Mponeng	0.4	1.0	1.0		
Surface Operations					
Surface Operations (5)	_				
AngloGold Ashanti (6)	42.1	45.1	45.0		

⁽¹⁾ Excludes surface and dump tonnes treated/milled.

⁽²⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

⁽³⁾ The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020.

⁽⁴⁾ Sold effective 28 February 2018.

⁽⁵⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁶⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Production metrics (continued)

	Average	Average grade recovered (g/t) (1)			Attributable gold production (000oz)			
	2020	2019	2018	2020	2019	2018		
AFRICA	2.08	1.80	1.72	1,603	1,538	1,512		
DRC								
Kibali (45%)	3.29	3.37	3.06	364	366	363		
Ghana								
Iduapriem	1.70	1.67	1.47	275	275	254		
Obuasi (2)	6.47			127	2	_		
Guinea								
Siguiri (85%)	0.70	0.75	0.85	214	213	242		
Mali								
Morila (40%)		0.40	0.48		27	30		
Sadiola (41%)		0.82	0.87		51	59		
Tanzania								
Geita	3.57	3.61	3.28	623	604	564		
AMERICAS	2.59	2.91	3.43	649	710	776		
Argentina								
Cerro Vanguardia (92.5%)	2.13	2.19	2.98	173	225	282		
Brazil								
AGA Mineração	2.96	3.49	3.81	362	362	364		
Serra Grande	2.33	2.94	3.46	114	123	130		
AUSTRALIA	1.69	1.88	2.05	554	614	625		
Australia								
Sunrise Dam	1.97	1.93	2.23	256	254	289		
Tropicana (70%)	1.50	1.85	1.91	298	360	336		
Continuing operations (3)	2.07	2.00	2.06	2,806	2,862	2,913		
DISCONTINUED OPERATIONS								
South Africa (3)	8.67	7.33	8.07	241	419	487		
Vaal River								
Kopanang (4)			5.88			12		
Moab Khotsong (4)			8.23			39		
West Wits								
Mponeng	8.67	7.33	8.19	134	243	265		
Surface Operations								
Surface Operations (5)				107	176	171		
AngloGold Ashanti (6)	2.14	2.12	2.22	3,047	3,281	3,400		

⁽¹⁾ Excludes surface and dump tonnes treated/milled.

⁽²⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

^[3] The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020.

⁽⁴⁾ Sold effective 28 February 2018.

⁽⁵⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁶⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Productivity (oz/TEC)

	2020	2019	2018
AFRICA	18.98	19.17	20.70
DRC			
Kibali (45%)	19.00	18.19	26.40
Ghana			
Iduapriem	19.54	19.04	19.43
Obuasi (1)	7.16	_	_
Guinea			
Siguiri (85%)	14.45	15.30	17.50
Mali			
Morila (40%)		11.29	9.80
Sadiola (41%)		18.65	16.66
Tanzania			
Geita	23.03	22.16	21.84
AMERICAS	9.70	11.39	12.86
Argentina			
Cerro Vanguardia (92.5%)	13.62	16.68	20.63
Brazil			
AGA Mineração	8.98	9.97	10.60
Serra Grande	8.26	9.80	10.50
AUSTRALIA	37.50	44.85	49.55
Australia			
Sunrise Dam	34.31	37.15	41.83
Tropicana (70%)	40.76	52.54	58.91
Continuing operations (2)	16.82	18.32	19.95
DISCONTINUED OPERATIONS			
South Africa (2)	3.68	5.10	4.45
Vaal River			
Kopanang (3)			1.67
Moab Khotsong (3)			3.36
West Wits			
Mponeng	3.21	4.48	4.03
Surface Operations			
Surface Operations (4)	5.89	7.95	7.83
AngloGold Ashanti (5)	13.02	13.76	13.31

⁽¹⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

⁽²⁾ The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020.

⁽³⁾ Sold effective 28 February 2018.

⁽⁴⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁵⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Costs

	Total cas	Total cash costs (\$/oz produced)			All-in sustaining costs (\$/oz sold)		
	2020	2019	2018	2020	2019	2018	
AFRICA	757	759	773	935	896	904	
DRC							
Kibali (45%)	629	572	600	809	704	752	
Ghana							
Iduapriem	731	815	804	985	890	977	
Obuasi (1)	1,145	_	_	1,316	_	_	
Guinea							
Siguiri (85%)	1,293	1,091	844	1,397	1,176	930	
Mali							
Morila (40%)		1,205	1,145		1,237	1,321	
Sadiola (41%)		966	938		956	990	
Tanzania							
Geita	641	695	804	814	894	940	
AMERICAS	721	736	624	1,003	1,032	855	
Argentina							
Cerro Vanguardia (92.5%)	699	673	476	931	859	652	
Brazil							
AGA Mineração	747	782	723	1,050	1,107	973	
Serra Grande	665	707	660	953	1,105	945	
AUSTRALIA	968	730	762	1,225	990	1,038	
Australia							
Sunrise Dam	1,069	1,014	920	1,320	1,246	1,223	
Tropicana (70%)	807	504	594	1,061	757	843	
Continuing operations (2)	790	746	729	1,037	978	942	
DISCONTINUED OPERATIONS							
South Africa (2)	1,149	981	1,032	1,296	1,132	1,182	
Vaal River							
Kopanang (3)			2,002			2,115	
Moab Khotsong (3)			1,083			1,247	
West Wits							
Mponeng	1,164	976	977	1,365	1,186	1,177	
Surface Operations							
Surface Operations (4)	1,131	987	1,030	1,201	1.043	1,094	
AngloGold Ashanti (5)	819	776	773	1,059	998	976	

⁽¹⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

⁽²⁾ The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020.

⁽³⁾ Sold effective 28 February 2018.

⁽⁴⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁵⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Capital expenditure (\$m)

	2020	2019	2018
AFRICA	397	410	313
DRC			
Kibali (45%)	52	51	64
Ghana			
Iduapriem	60	16	43
Obuasi (1)	168	246	48
Guinea			
Siguiri (85%)	25	19	82
Mali			
Morila (40%)		_	2
Sadiola (41%)		_	1
Tanzania			
Geita	87	75	59
Other and non-controlling interests	5	3	14
AMERICAS	217	195	176
Argentina			
Cerro Vanguardia (92.5%)	29	31	33
Brazil			
AGA Mineração	103	91	96
Serra Grande	33	34	35
Other and non-controlling interests	52	39	12
AUSTRALIA	143	149	156
Australia			
Sunrise Dam	53	43	79
Tropicana (70%)	90	106	76
Other	-	_	1_
Other	_	3	3
Continuing operations (2)	757	757	648
DISCONTINUED OPERATIONS			
South Africa (2)	35	57	73
Vaal River			
Kopanang (3)			_
Moab Khotsong (3)			7
West Wits			
Mponeng	26	50	54
Surface Operations			
Surface Operations (4)	9	7	12
	792	814	721
Equity-accounted investments	(56)	(51)	(69)
AngloGold Ashanti (5)	736	763	652

⁽¹⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

⁽²⁾ The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020.

⁽³⁾ Sold effective 28 February 2018.

⁽⁴⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁵⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Average number of employees (permanent employees and contractors)

		2020			2019			2018	
		Permanent			Permanent			Permanent	
	Total	employees	Contractors	Total	employees	Contractors	Total	employees	Contractors
AFRICA	16,829	6,257	10,572	15,786	6,131	9,655	14,833	5,697	9,136
DRC									
Kibali (45%)	2,333	824	1,509	2,239	798	1,441	2,497	604	1,893
Ghana									
Iduapriem	1,774	638	1,136	1,801	626	1,175	1,733	622	1,111
Obuasi (1)	4,210	850	3,360	2,924	500	2,424	1,321	290	1,031
Guinea									
Siguiri (85%)	3,016	1,879	1,137	3,056	1,856	1,200	3,869	1,885	1,984
Mali								. = 0	
Morila (40%)				354	133	221	411	150	261
Sadiola (41%)				346	260	86	435	318	117
Tanzania									
Geita	5,496	2,066	3,430	5,066	1,958	3,108	4,567	1,828	2,739
AMERICAS	8,789	6,158	2,631	8,114	5,869	2,245	7,973	5,755	2,218
Argentina									
Cerro Vanguardia (92.5%)	1,566	1,140	426	1,698	1,130	568	1,775	1,179	596
Brazil									
AGA Mineração	5,528	3,758	1,770	4,885	3,517	1,368	4,736	3,418	1,318
Serra Grande	1,695	1,260	435	1,531	1,222	309	1,462	1,158	304
AUSTRALIA	1,230	259	971	1,140	249	891	1,051	238	813
Australia							570	100	400
Sunrise Dam	622	114	508	570	115	455	576	108	468
Tropicana (70%)	608	145	463	570	134	436	475	130	345
Other, including corporate									
and non-gold producing subsidiaries	1,807	1,044	763	1,353	943	410	1,589	1,229	360
Continuing operations (2)	28,655	13,718	14,937	26,393	13,192	13,201	25,446	12,919	12,527
DISCONTINUED OPERATIONS	20,000	10,710	14,301	20,030	10,132	10,201	20,110		,
South Africa (2)	9 207	7.010	1 005	7 070	6 600	1 100	18,803	17,049	1,754
Vaal River	8,297	7,012	1,285	7,870	6,682	1,188	10,000	17,043	1,704
							3,525	3,317	208
Kopanang (3)							,		
Moab Khotsong (3)							6,092	5,450	642
West Wits	E 000	4 505	404	4.044	4.050	005	E 400	F 007	000
Mponeng	5,006	4,585	421	4,944	4,659	285	5,400	5,037	363
TauTona (including Savuka)	34	34	-	107	107		228	228	
Surface Operations							0.005	. ===	
Surface operations (4)	2,254	1,799	455	2,031	1,543	488	2,290	1,753	537
Other	1,003	594	409	788	373	415	1,268	1,264	4
AngloGold Ashanti (5)	36,952	20,730	16,222	34,263	19,874	14,389	44,249	29,968	14,281

⁽¹⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

⁽²⁾ The South African operations have been disclosed as a discontinued operation to date of sale on 30 September 2020. The employee number in 2020 represents the monthly average while in operation to date of sale.

⁽³⁾ Sold effective 28 February 2018.

⁽⁴⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁵⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Safety

	All injury frequency rate (1)			Number of fatalities		
	2020	2019	2018	2020	2019	2018
AFRICA	0.55	0.62	0.49	2	0	0
Ghana						
Iduapriem	0.17	0.50	0.75	0	0	0
Obuasi (2)	1.44	1.38	0.62	2	0	0
Guinea						
Siguiri	0.16	0.45	0.22	0	0	0
Mali						
Sadiola	_	0.65	0.29	0	0	0
Tanzania						
Geita	-	0.08	0.60	0	0	0
AMERICAS	3.68	3.84	3.97	0	0	1
Argentina						
Cerro Vanguardia	0.61	0.79	0.76	0	0	0
Brazil						
AGA Mineração	4.67	4.75	5.05	0	0	1
Serra Grande	3.80	6.11	5.93	0	0	0
Colombia	_	-	0.77	0	0	0
AUSTRALIA	3.74	7.33	9.14	0	0	0
Australia						
Sunrise Dam	4.03	13.00	11.52	0	0	0
Tropicana (70%)	3.75	3.14	7.34	0	0	0
Greenfields exploration	_	17.12	3.50	0	0	0
DISCONTINUED OPERATIONS						
South Africa	6.12	6.60	10.25	4	0	2
Vaal River						
Kopanang (3)			18.90			0
Moab Khotsong (3)			13.44			1
West Wits						
Mponeng	9.20	9.57	17.12	4	0	1
Surface Operations						
Surface Operations (4)	2.92	3.35	4.63	0	0	0
Other						
AngloGold Ashanti (5)	2.39	3.31	4.81	6	0	3

⁽¹⁾ Per million hours worked.

⁽²⁾ Obuasi achieved its first gold pour as a modern, mechanised mine in December 2019 and commenced commercial production on 1 October 2020.

⁽³⁾ Sold effective 28 February 2018. Safety numbers have been included to the date of disposal.

⁽⁴⁾ For the purposes of this report, Surface Operations includes MWS, which is operated and managed as a separate cash-generating unit.

⁽⁵⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Environmental performance (1)

	Energy usage (PJ)			Water usage (ML)			
	2020	2019	2018	2020	2019	2018	
AFRICA	10.29	9.93	9.36	17,362	15,801	15,575	
Ghana							
Iduapriem	1.43	1.41	1.58	454	80	1,636	
Obuasi (2)	1.02	0.58	0.26	1,678	-	_	
Guinea							
Siguiri	3.28	3.02	2.29	7,408	7,083	6,027	
Mali							
Sadiola	1.22	1.23	1.31	4,657	5,409	4,201	
Tanzania							
Geita	3.34	3.69	3.92	3,165	3,229	3,711	
AMERICAS	4.17	4.31	4.13	10,576	8,780	7,813	
Argentina							
Cerro Vanguardia	1.56	1.86	1.87	1,392	1,512	1,596	
Brazil							
AGA Mineração	1.98	1.83	1.72	8,063	6,825	4,717	
Serra Grande	0.62	0.62	0.54	1,121	443	1,500	
AUSTRALIA	7.77	7.68	6.72	8,728	8,698	7,734	
Australia							
Sunrise Dam	2.79	2.67	2.49	1,657	1,898	1,808	
Tropicana (3)	4.97	5.01	4.23	7,071	6,801	5,926	
DISCONTINUED OPERATIONS							
South Africa	3.35	4.40	5.17	10,738	14,617	14,770	
Vaal River (4)	0.37	0.60	1.20	1,544	3,581	4,507	
West Wits (4)	2.31	2.98	3.10	2,725	3,257	3,256	
Mine Waste Solutions	0.67	0.82	0.87	6,469	7,779	7,007	
AngloGold Ashanti (5)	25.57	26.32	25.38	47,405	47,896	45,892	

⁽¹⁾ Refer to the **<SR>** for definitions of these environmental indicators.

⁽²⁾ In June 2018, the Parliament of Ghana ratified the regulatory and fiscal agreements that cover the redevelopment of the mine, and in December 2019, Obuasi achieved its first gold pour as a modern, mechanised mine.

⁽³⁾ Excludes pre-production water use at Tropicana.

⁽⁴⁾ Includes consumption by Surface Operations' facilities located in these areas.

⁽⁵⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Environmental performance (1)

	GHG emi	GHG emissions (kilotonnes of GHG)			No. of reportable environmental incidents		
	2020	2019	2018	2020	2019	2018	
AFRICA	770	725	676	6	1	1	
Ghana							
Iduapriem	126	121	134	0	0	0	
Obuasi (2)	112	164	31	3	0	0	
Guinea							
Siguiri	222	205	156	3	1	1	
Mali							
Sadiola	83	84	89	0	0	0	
Tanzania							
Geita	227	251	266	0	0	0	
AMERICAS	166	177	168	2	0	0	
Argentina							
Cerro Vanguardia	83	101	102	0	0	0	
Brazil							
AGA Mineração	59	52	45	1	0	0	
Serra Grande	24	24	21	1	0	0	
AUSTRALIA	451	449	395	0	0	0	
Australia							
Sunrise Dam	154	146	140	0	0	0	
Tropicana	297	303	255	0	0	0	
DISCONTINUED OPERATIONS							
South Africa	950	1,218	1,332		2	1	
Vaal River (3)	109	173	317	0	0	0	
West Wits (3)	664	835	805	0	1	0	
Mine Waste Solutions	177	210	210	0	1	1	
AngloGold Ashanti (4)	2,337	2,570	2,571	8	3	2	

 $^{^{(1)}}$ Refer to the **<SR>** for definitions of these environmental indicators.

⁽²⁾ In June 2018, the Parliament of Ghana ratified the regulatory and fiscal agreements that cover the redevelopment of the mine, and in December 2019, Obuasi achieved its first gold pour as a modern, mechanised mine.

⁽³⁾ Includes consumption by Surface Operations' facilities located in these areas.

⁽⁴⁾ Continuing and discontinued operations.

Operational, financial and sustainability statistics

Community investment

US dollar (000)	2020	2019	2018
AFRICA	12,900	17,946	8,121
Ghana			
Iduapriem	1,079	484	198
Obuasi	1,791	336	122
Guinea			
Siguiri (85%)	2,348	10,146	2,474
Mali			
Morila (40%)	160	120	142
Sadiola (41%) and Yatela (40%)	665	403	442
Tanzania			
Geita	4,778	5,851	4,119
DRC			
Kibali (45%)	2,079	607	624
AMERICAS	6,221	6,176	9,407
Argentina			
Cerro Vanguardia (92.5%)	3,813	3,864	7,745
Brazil			
AGA Mineração	478	1,512	1,209
Serra Grande	82	431	322
Colombia	1,881	278	128
Denver office	30	91	3
AUSTRALIA	812	701	742
Australia			
Sunrise Dam and Tropicana	812	701	742
DISCONTINUED OPERATIONS			
South Africa (1)	2,856	3,999	5,186
Sub-total	22,789	28,821	23,456
Equity-accounted investments (2)	(2,198)	(1,129)	(1,207)
AngloGold Ashanti (3)	20,591	27,692	22,249

⁽¹⁾ Community investment in the South Africa region is aggregated and is overseen via the corporate entity and includes corporate community investment.

⁽²⁾ Attributable portion of equity-accounted joint ventures/investments.

⁽³⁾ Continuing and discontinued operations.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this document, other than statements of historical fact, including, without limitation, those concerning the economic outlook for the gold mining industry, expectations regarding gold prices, production, total cash costs, all-in sustaining costs, all-in costs, cost savings and other operating results, return on equity, productivity improvements, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the achievement of project milestones, commencement and completion of commercial operations of certain of AngloGold Ashanti's exploration and production projects and the completion of acquisitions, dispositions or joint venture transactions, AngloGold Ashanti's liquidity and capital resources and capital expenditures and the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental health and safety issues, are forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition.

These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements and forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, any supply chain disruptions, any public health crises, pandemics or epidemics (including the COVID-19 pandemic), and other business and operational risks and other factors. For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F has each been filed with the United States Securities and Exchange Commission (SEC). These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements.

AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.



www.anglogoldashanti.com